

## **Maida Vale Capital AB's proposal on (I) consolidation of the company's shares 1:10 and (II) amendment of the Articles of Association**

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For the purpose of achieving an appropriate number of shares in Precise Biometrics AB (publ) (the "Company"), Maida Vale Capital AB ("Maida") proposes that the Annual General Meeting 2022 resolves on consolidation of shares in accordance with item (I) below. Maida's view is that the current number of shares and the in real terms low share price results in speculative and short-term trading and negatively affects both long-term and potential new shareholders, and that a consolidation of shares will improve the Company's prospects. In order to execute the consolidation, Maida also proposes that the limits on the number of shares set forth in the Articles of Association are amended in accordance with item (II) below.

### **(I) Proposal for resolution on consolidation of the Company's shares 1:10**

Maida proposes that the Annual General Meeting resolves on consolidation of the Company's shares, whereby ten (10) existing shares shall be consolidated into one (1) new share (consolidation 1:10).

If a shareholder's holding of shares does not correspond to a full number of new shares, the excessive shares will be passed on to the Company at the record date for the consolidation of shares. Excessive shares will thereafter be sold at the Company's expense by a securities institution appointed by the Company, whereby concerned shareholders will receive their part of the sales proceeds.

Maida further proposes that the Annual General Meeting authorizes the Board of Directors to determine the record date for the consolidation of shares. The record date may not occur prior to the registration of the resolution on consolidation with the Swedish Companies Registration Office.

Following completion of the consolidation of shares, the number of shares in the Company will decrease from 395,963,940 to 39,596,394. The proposed consolidation will result in a change of the quota value of the share from SEK 0.03 to SEK 0.3.

### **(II) Proposal for resolution on amendment of the Articles of Association**

In order to enable the consolidation of the Company's shares in accordance with Maida's proposal under item (I), Maida proposes that the Annual General Meeting resolves to amend § 5 of the Articles of Association in accordance with the following:

	<b>Current wording</b>	<b>Proposed wording</b>
<b>§ 5</b>	The number of shares shall be not less than one hundred million (100,000,000) and not more than four hundred million (400,000,000)	The number of shares shall be not less than <i>thirty million (30,000,000)</i> and not more than <i>one hundred twenty million (120,000,000)</i>

Maida also proposes that the Annual General Meeting authorizes the Board of Directors, or any person appointed by the Board of Directors, to make such minor adjustments to the Annual General Meeting's resolutions in items (I) and (II) in order to enable registration with the Swedish Companies Registration Office (Sw: *Bolagsverket*) or Euroclear Sweden AB's administration.

The resolution on consolidation of shares in accordance with item (I) requires amendment of the Articles of Association according to item (II). Maida proposes that the resolution of the Annual General Meeting in accordance with Maida's proposals under items (I) and (II) shall be adopted as a joint resolution. The resolution of the general meeting according to the above is valid only if it has been approved by shareholders representing at least two-thirds of the votes cast and the shares represented at the meeting.

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Stockholm in March 2022  
*Maida Vale Capital AB*